

Capital Project Required Approval(s) by Transaction Type

Transaction Type	Approval(s) Needed			
	JBRC Staff	JBRC Full	SFAA	ADMIN
Cancel a Project				*
Change Project Name (doesn't meet JBRC criteria)				*
Close a Project				*
Decrease a Project Budget				*
Establish a Project (State Agency):				
- Legislatively Authorized (any amount)				*
- Greater than \$100k but Less than \$250k	*			*
- Greater than or equal to \$250k but less than \$1m		*		*
- Greater than \$1m		*	*	
Establish a Project (Higher Ed):				
- Less than \$2m for Other Public Institutions*	PIP Not Required			
- Less than \$5m for Research Universities*	PIP Not Required			
- Legislatively Authorized				*
- Greater than \$2m for Other Public Institutions *		*	*	
- Greater than \$5m for Research Universities*		*	*	
Increases: (within threshold limits established by JBRC/SFAA)				
- Increase Budget (Legislatively-Authorized Project)				*
- Increase due to Transfer (up to 10%)				*
- Increase Budget (revised total project cost less than \$250,000)	*			*
- Increase Budget (revised total project cost exceeds \$249,999 to \$999,999)		*		*
- Increase Budget (revised total project cost exceeds \$999,999)		*	*	
Land Acquisitions:				
- Less than \$250k	*			*
- Greater than or equal to \$250k but less than \$1m		*		*
- Greater than \$1m		*	*	
Scope Revisions:				
- Project Greater than \$10m and Square Foot Change of 20% or more		*	*	
- Project Less than or equal to \$10m and Square Foot Change of 30% or more		*	*	
- All other that don't meet JBRC criteria				*
Source of Funds Changes (State Agencies):				
- Less than \$100k				*
- Between \$100k and \$250k	*			*
- Greater than \$250k		*		*
Source of Funds Changes (Higher Eds):				
- Less than \$100k and no tuition/fee increase				*
- Between \$100k and \$500k with no tuition/fee increase	*			*
- Greater than \$500k or any amount with tuition/fee increase		*		*
Transfers: (within threshold limits established by JBRC/SFAA)				
- Up to 10% between Projects				*
- Greater than 10% between Projects	*			*

* Established for the FY23-24 fiscal year, Proviso 117.136: (GP: Permanent Improvement Projects) For the current fiscal year, permanent improvement projects, as defined in Title 2, Chapter 47 of the 1976 Code, where the cost is at least one million dollars but not greater than five million dollars for public research universities and not greater than two million dollars for all other public institutions of higher learning shall be exempt from the requirements of Section 2-47-50, except that a project shall not be considered approved without an institutions governing board having first voted to approve the project in a public session. Institutions shall provide a report of projects approved by their governing boards pursuant to this provision to the Chairman of the Commission on Higher Education, the Joint Bond Review Committee, and the State Fiscal Accountability Authority by November 15th of the current fiscal year.