



FISCAL YEAR 2024-2025

EXECUTIVE BUDGET

GOVERNOR HENRY MCMMASTER



\$1.643 BILLION NEW REVENUE

FY 2024-25 EXECUTIVE BUDGET

Recurring	\$683.5 Million
Non-Recurring	<u>\$960.3 Million</u>
Total Revenue	\$1.643 Billion

The background of the image is a dark blue field featuring a large, faint, circular seal of the Commonwealth of Massachusetts. The seal contains a central figure of a Native American holding a bow and arrow, with a five-pointed star above his right shoulder. The Latin motto "SIGILLUM REIPUBLICAE MASSACHUSETTENSIS" is inscribed around the perimeter. Inside the seal, the text "QUI SE PARABIT" is written on a banner held by the figure, and "MELIOREM LAPSA LOCAVIT 1776 OPIBUSQUE PARATI" is written below. The word "SIGILLUM" is on the left and "REIPUBLICAE MASSACHUSETTENSIS" is on the right.

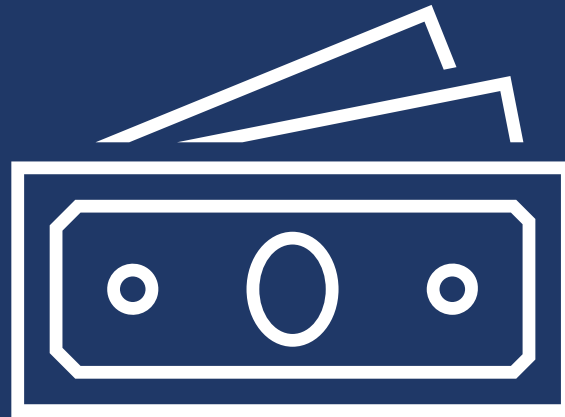
Economy



INCOME TAX CUT

\$99 M

7.0% → 6.3%





RAINY DAY FUND

\$54.3 M → \$1.16 B

*Largest Rainy Day
Fund Balance*

The background of the image is a dark blue gradient. Overlaid on this is a large, faint, circular seal of the University of the South Pacific. The seal features a central emblem with a palm tree and a banner that reads "QUIS SE SEPARABIT". Below the emblem, the text "MELIOREM LAPSA LOCAVIT" and the year "1776" are visible. The outer ring of the seal contains the Latin motto "SICUT UNUS ANIMUS" at the top and "OPIBUSQUE PARATI" at the bottom, with two stars on either side.

Economic Development



**Commercial
Airports**

\$50 M



**EV Training
Institutes**

\$50 M



SC Nexus

\$15 M



The background of the image is a dark blue gradient. Overlaid on this is a large, semi-transparent, light blue seal of the State of Florida. The seal is circular and contains the following elements: a central palm tree with a banner across its trunk that reads "QUIS SE SEPARABIT"; a landscape with mountains and a bay; the date "1776" at the bottom; and the Latin motto "MELIOREM LAPSA LOCAVIT" above the date. The outer ring of the seal contains the text "SIGILLUM REIPUBLICAE FLORIDAE" and "1776" at the bottom. The word "FLORIDA" is written vertically on the left side, and "1776" is written vertically on the right side. There are three stars on the left and three stars on the right of the seal.

Education



**STAYING ON TRACK
WITH TEACHER PAY**

\$250 M

FY 2024-25 Starting Salary

\$45,000

2026 Goal: \$50,000



TEACHER TASK FORCE COMPENSATION RECOMMENDATIONS

- Extend state minimum salary schedule experience years from 23 to 30
- Begin modernizing teacher pay towards career ladder (**\$10M**)
- Critical needs subject areas (**\$25M**)
- Teacher classroom supplies increase from \$350 to \$400 (**\$2.7M**); goal of \$500 by 2026



175 NEW SROs FOR SCHOOLS

\$13.4 M

SCHOOL SAFETY MAPPING

\$5 M

SCHOOL SAFETY FACILITIES GRANTS

\$20 M



PARENTAL CHOICE

Full-Day 4K

\$21.1 M



Education Scholarship

Accounts

\$30 M





MAKING COLLEGE MORE AFFORDABLE

Tuition Freeze

\$49.8 M



**Needs-Based
Financial Aid**

\$100 M



**Workforce Tech
Scholarships**

\$95 M



FUTURE OF HIGHER EDUCATION STUDY

\$3 M





CHE LOTTERY SURPLUS

\$100 M

Student Financial Aid

\$70 M

- Need-based grants
- Palmetto Fellows, HOPE and LIFE scholarship awards for a ninth semester
- Tuition subsidies for a Maymester or summer class

High Demand Job Skill Training Equipment

\$30 M

- South Carolina Technical College System

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Environment



PRESERVATION & CONSERVATION OF CULTURE & ENVIRONMENT

\$33 M





Public Safety



FUNDING THE POLICE PAY RAISES FOR 2024

\$17.8 M





COMBATING ANIMAL FIGHTING

3 New SLED Agents

\$566,286





\$2,000 INCOME TAX CREDIT FIRST RESPONDERS

\$39.5 M

CYBER SECURITY (SC CIC)

\$1.9 M



CELL PHONE INTERDICTION INITIATIVE

\$23 M





Veterans and Military



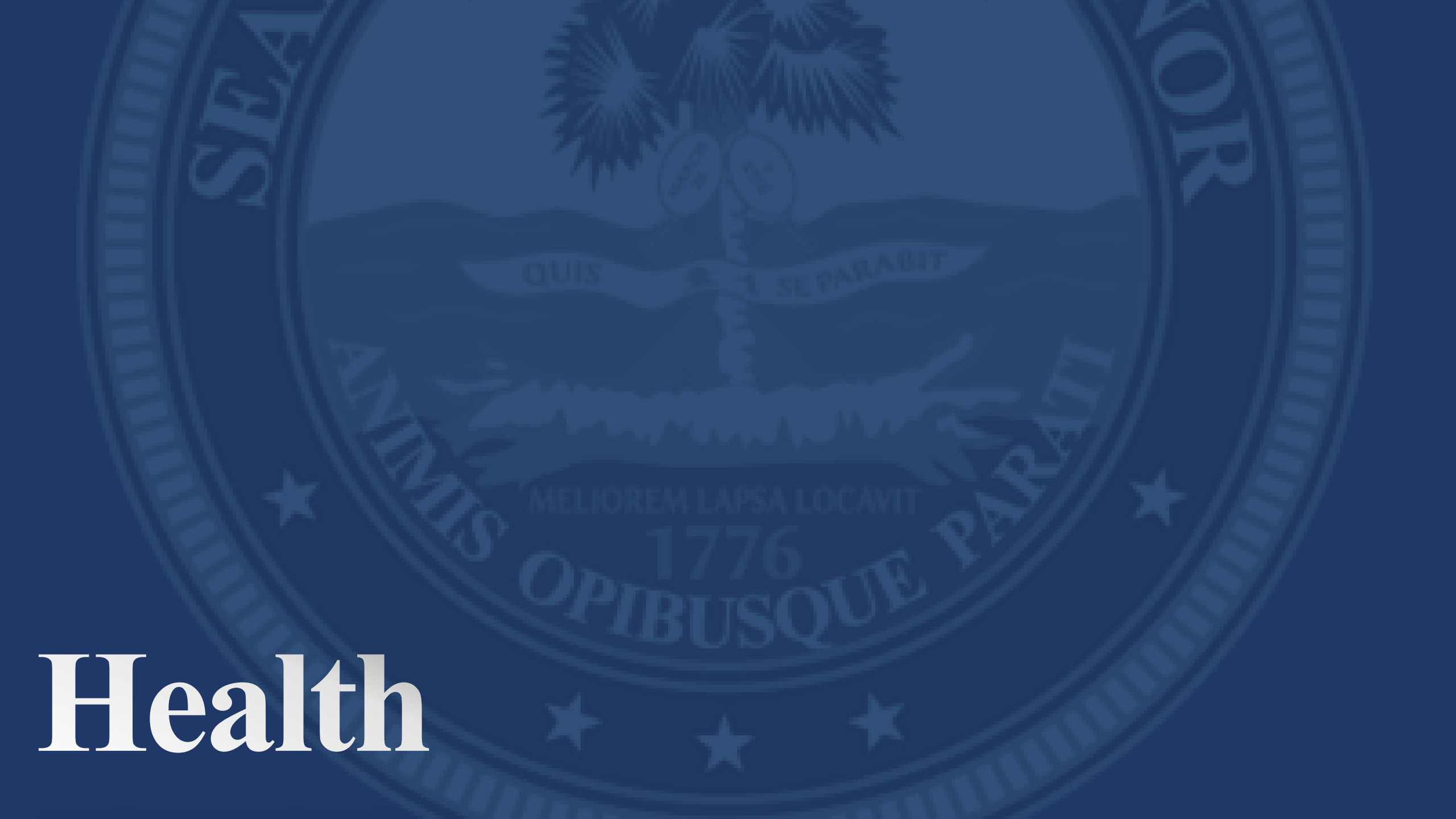
SUPPORTING VETERANS AND THE MILITARY

**VETERANS
NURSING HOMES**

\$81.3 M

**MILITARY
ENHANCEMENT
FUND**

\$5 M



Health



HEALTHCARE ACCESS

**MEDICAID MEDICAL AND
BEHAVIORAL HEALTH
PROVIDER RATE
INCREASES**

\$58.5 M

**HEALTHY
CONNECTIONS
ANNUALIZATION**

\$36.1 M

**HOMELESSNESS PILOT
PROGRAM**

\$10 M

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Good Government



STATE EMPLOYEES

**STATE HEALTH
PLAN**

\$107.6 M

**\$0 EMPLOYEE
PREMIUM INCREASE**

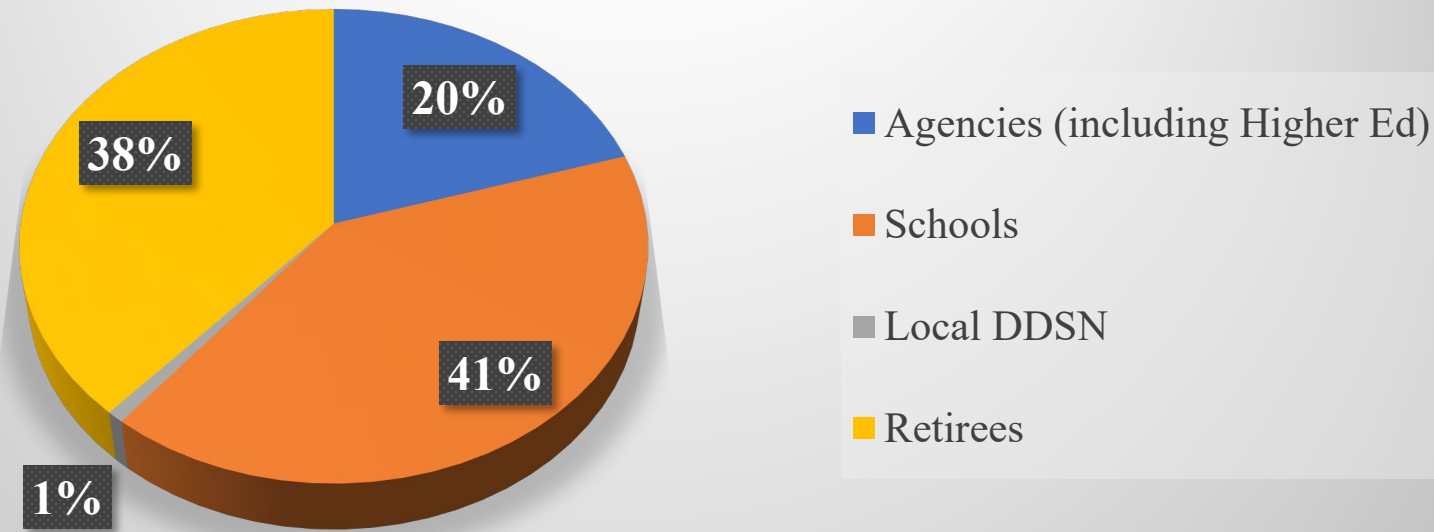
**12TH CONSECUTIVE
YEAR**

**STATE EMPLOYEE
RECRUITMENT
AND RETENTION**

\$44 M



State Health Plan Requirements



Beneficiary Group	Funding Share (\$)
Public Schools (PK-12)	\$43.602 million
Retirees	\$41.318 million
State Agencies (includes Higher Education)	\$21.781 million
Local DDSN Boards	\$854,000

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Infrastructure

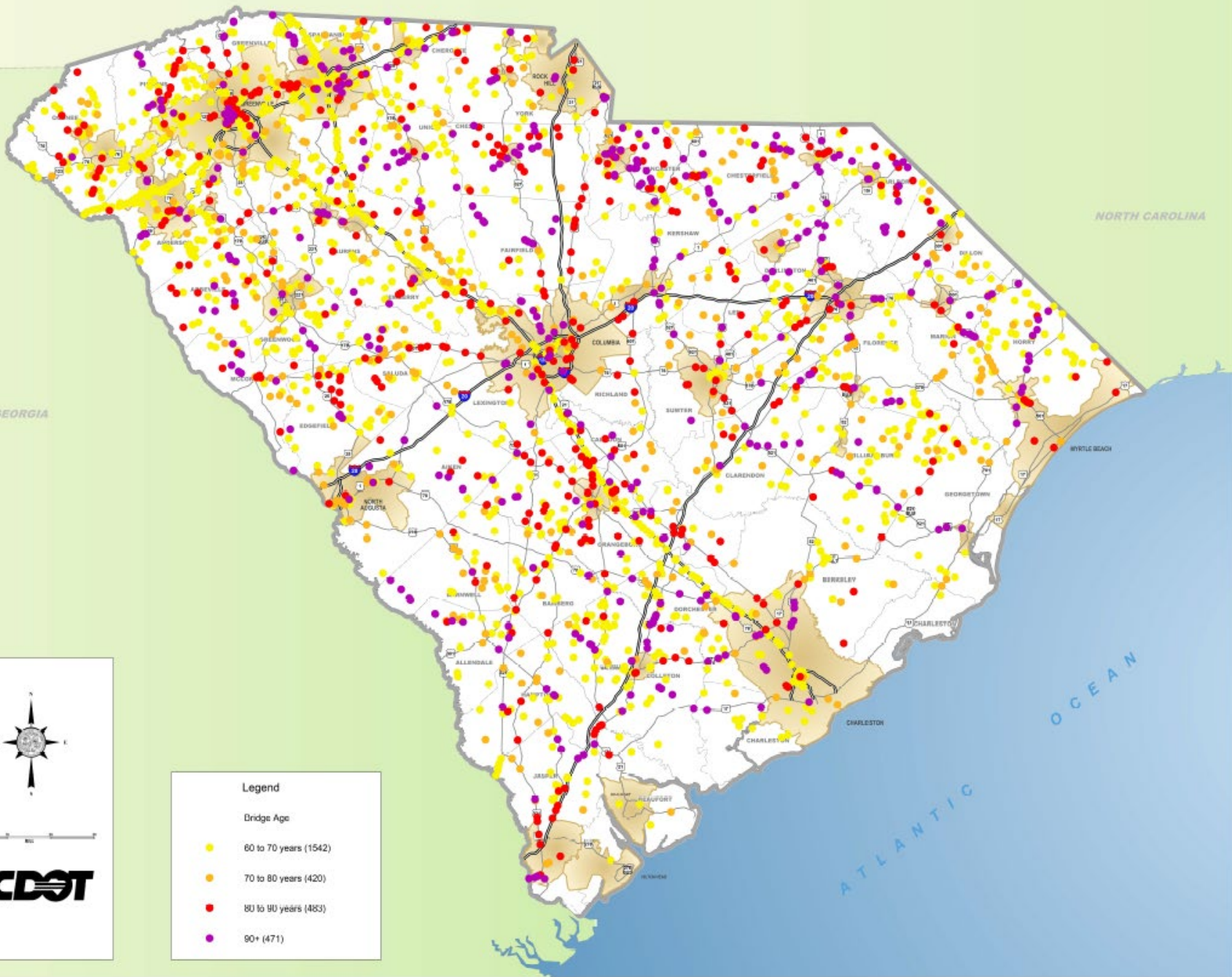


FINISH FIXING THE BRIDGES



\$500 M
FROM HEX FUND





BRIDGE AGE HEAT MAP

60-70 years: 1,542
(Yellow Dots)

70-80 years: 420
(Orange Dots)

80-90 years: 483
(Red Dots)

90+ years: 471
(Purple Dots)

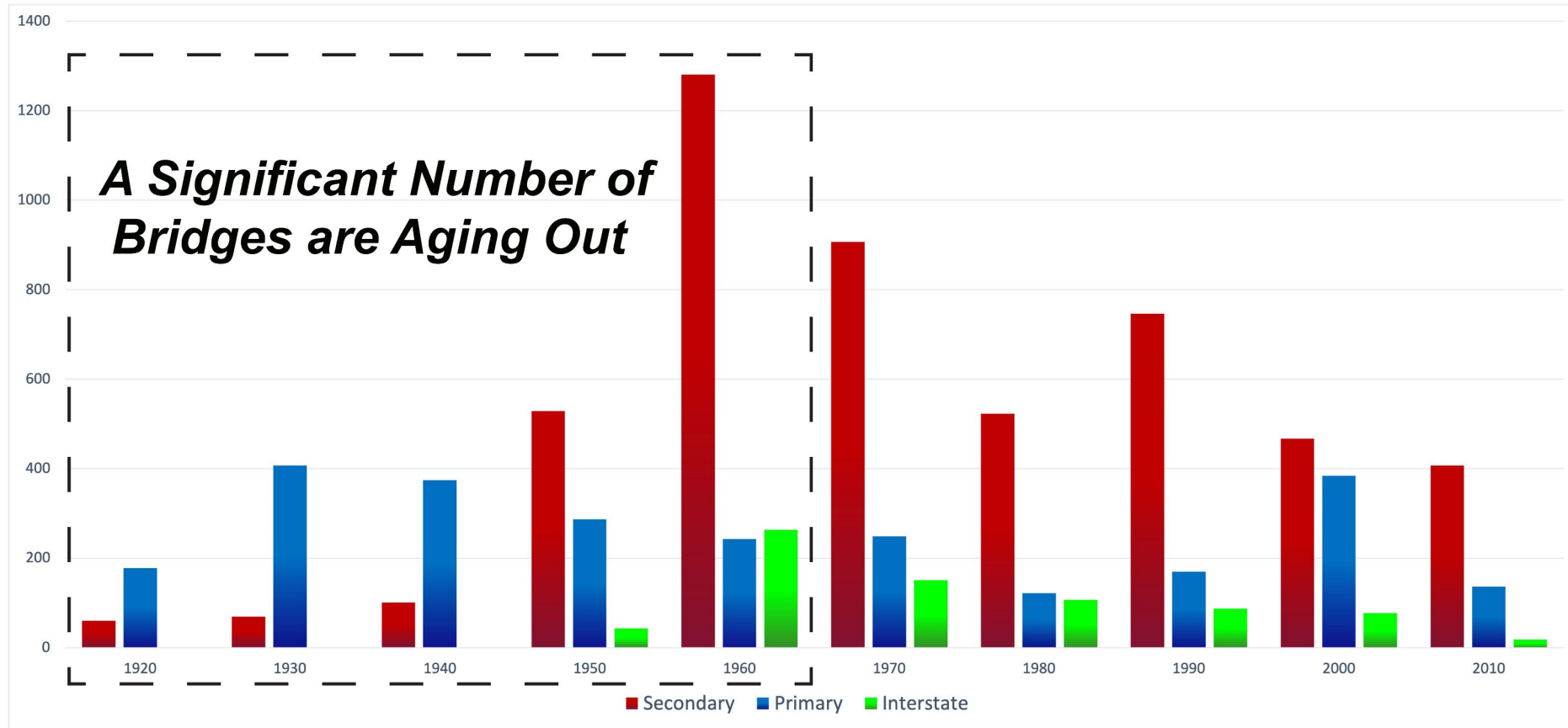
Legend

Bridge Age

- 60 to 70 years (1542)
- 70 to 80 years (420)
- 80 to 90 years (483)
- 90+ (471)

SCDOT

A Looming Bridge Crisis



EXECUTIVE BUDGET HIGHLIGHTS

<i>State Aid to Classrooms</i>	<i>\$250 Million</i>	<i>USC Health Sciences Campus</i>	<i>\$35 Million</i>
<i>Instructional Materials</i>	<i>\$115 Million</i>	<i>MUSC Campus Resiliency</i>	<i>\$34 Million</i>
<i>State Health Plan Annualization</i>	<i>\$107 Million</i>	<i>Preservation & Conservation Initiatives</i>	<i>\$33 Million</i>
<i>Needs-based Financial Aid</i>	<i>\$100 Million</i>	<i>Education Scholarship Accounts</i>	<i>\$30 Million</i>
<i>CHE Lottery Surplus</i>	<i>\$100 Million</i>	<i>Cell Phone Interdiction Initiative</i>	<i>\$23 Million</i>
<i>Income Tax Cut</i>	<i>\$99 Million</i>	<i>Full-Day 4K</i>	<i>\$21.1 Million</i>
<i>Workforce Tech Scholarships</i>	<i>\$95 Million</i>	<i>School Safety Facility Initiatives</i>	<i>\$25 Million</i>
<i>Veterans Nursing Homes</i>	<i>\$81.3 Million</i>	<i>Battelle Alliance</i>	<i>\$20 Million</i>
<i>College of Veterinary Medicine</i>	<i>\$70 Million</i>	<i>Commerce Closing Fund</i>	<i>\$20 Million</i>
<i>Medicaid Provider Rates</i>	<i>\$58.5 Million</i>	<i>SC Nexus</i>	<i>\$15 Million</i>
<i>State Ports Authority Land Acquisition</i>	<i>\$55 Million</i>	<i>School Resource Officers</i>	<i>\$13.4 Million</i>
<i>Rainy Day Fund</i>	<i>\$54.3 Million</i>	<i>Homelessness Pilot Project</i>	<i>\$10 Million</i>
<i>EV Training Institutes</i>	<i>\$50 Million</i>	<i>Military Enhancement Fund</i>	<i>\$5 Million</i>
<i>Commercial Airports</i>	<i>\$50 Million</i>	<i>Greenwood Genetics Center Initiatives</i>	<i>\$5 Million</i>
<i>Tuition Mitigation</i>	<i>\$49.8 Million</i>	<i>Future of Higher Education Study</i>	<i>\$3 Million</i>
<i>State Employee Retention & Recruitment</i>	<i>\$44 Million</i>	<i>Anne Frank Center</i>	<i>\$1 Million</i>
<i>Higher Education Deferred Maintenance</i>	<i>\$44 Million</i>	<i>USC Center for Civil Rights History & Research</i>	<i>\$1 Million</i>
<i>Medicaid Annualization</i>	<i>\$36.1 Million</i>	<i>SLED Animal Fighting Agents</i>	<i>\$566,286</i>



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