

Name of Agency Contact:	David Bailey
Contact Phone Number:	(864) 656-2423
Contact Email Address:	dwbaile@clemsun.edu
Link To Fees:	https://www.clemson.edu/finance/student-financials/tuition-fees/

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
H120	Clemson University - Education & General	28230000	INDIRECT COST REC	4300040000	IDC RECOVERYACCT	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Research and Public Services	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue generated from Unrestricted Grants and Contracts	\$634,716	\$666,452	\$699,774
H120	Clemson University - Education & General	30359000	AFS-OPERATING REV	4630090000	GEN FD APPN-DBT SVC	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Scholarships and Fellowships	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated from Agricultural and Perpetual stock held by the State Treasurer	\$9,266	\$9,266	\$9,266
H120	Clemson University - Education & General	30369000	AFS-HIGHER EDUC DEP	4536060000	SALE OF LAND	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue generated from assets	\$0	\$0	\$0
H120	Clemson University - Education & General	30369000	AFS-HIGHER EDUC DEP	4530030007	MISC REV-DEF REV	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges) and Academic Support	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through student tuition and fees for Fall and Spring Sessions	\$0	\$0	\$0
H120	Clemson University - Education & General	30369000	AFS-HIGHER EDUC DEP	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges) and Academic Support	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through student tuition and fees for Fall and Spring Sessions	\$238,795	\$250,735	\$263,272
H120	Clemson University - Education & General	30369000	AFS-HIGHER EDUC DEP	4400020000	TUIT & STUDENT FEES	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges) and Academic Support	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through student tuition and fees for Fall and Spring Sessions	\$239,903	\$251,898	\$264,493
H120	Clemson University - Education & General	30419000	AFS-REVENUE CLEARING	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges), Research, Public Service, Academic Support, Institutional Support, Student Services, Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through student tuition and fees for Fall and Spring Sessions	\$1,223,595,412	\$1,180,881,004	\$1,269,293,193
H120	Clemson University - Education & General	32359000	AFS-INST BDS	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue generated from Institutional Bond Proceeds	\$55,454,265	\$58,226,978	\$61,138,327
H120	Clemson University - Education & General	33939000	AFS-CAP PROJ-REV BD	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is originally distributed by the State Treasurers Office for Capital Projects	\$29,778,834	\$31,267,775	\$32,831,164
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H120	Clemson University - Education & General	36039000	AFS-CAP RES FD	4530030000	MISC REVENUE	Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue generated from State appropriated capital	\$1,389,856	\$1,459,349	\$1,532,316
H120	Clemson University - Education & General	37649000	AFS-MEDICAID AST PMT	4360020000	MEDICAID&CARE REIMB	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Student Services	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Reimbursement from Department of Health and Human Services for Student Medicaid Claims	\$1,925	\$2,022	\$2,123
H120	Clemson University - Education & General	42379000	AFS-SCH&STUD AID-INV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Scholarships and Fellowships	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through income from donor-restricted funds to provide scholarships	\$16,518	\$17,343	\$18,211
H120	Clemson University - Education & General	42389001	AFS-AUX ENTER-UNBD	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Auxiliary - Student Housing, Auxiliary - Intercollegiate Athletics, Auxiliary - Food Services, Auxiliary - Bookstore, Auxiliary - Other	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated from sales and services by auxiliary enterprises	(\$16,829,409)	(\$17,670,880)	(\$18,554,424)
H120	Clemson University - Education & General	42389001	AFS-AUX ENTER-UNBD	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Auxiliary - Student Housing, Auxiliary - Intercollegiate Athletics, Auxiliary - Food Services, Auxiliary - Bookstore, Auxiliary - Other	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from University auxiliary cash balances	\$2,038,554	\$2,140,482	\$2,247,506
H120	Clemson University - Education & General	42409000	AFS-LOAN FUNDS-INV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges)	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from cash balances from loans including Perkins Student Loans	\$37,418	\$39,288	\$41,253
H120	Clemson University - Education & General	42419000	AFS-RESTRICT FD OTH	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges), Research and Public Services	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from external restricted grants and contracts	\$149,391	\$156,861	\$164,704
H120	Clemson University - Education & General	42429000	AFS-ENDOW FUNDS INV	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Scholarships and Fellowships	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through income from donor-restricted endowments to provide scholarships	\$12,000,000	\$12,600,000	\$13,230,000
H120	Clemson University - Education & General	42429000	AFS-ENDOW FUNDS INV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Scholarships and Fellowships	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through income from donor-restricted endowments to provide scholarships	\$757,253	\$795,115	\$834,871
H120	Clemson University - Education & General	42439000	AFS-CLEM IPTAY-INV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Scholarships and Fellowships, Auxiliary Intercollegiate Athletics	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated through restricted contributions and donations from the general public to provide scholarships and to support the University's athletic program. Use of funds is legally restricted.	\$37,377	\$39,245	\$41,208
H120	Clemson University - Education & General	42F29000	AFS-DIST PR RES UNIV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Operation and Maintenance of Plant	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from Infrastructure Bond Proceeds	\$74	\$78	\$82
								Auxiliary -					

H120	Clemson University - Education & General	45079000	AFS-REV BD OP&MAINT	4530030000	MISC REVENUE	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Student Housing, Auxiliary - Intercollegiate Athletics, Auxiliary - Food Services, Auxiliary - Bookstore, Auxiliary - Other	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue is generated from sales and services by auxiliary enterprises	(\$17,396,701)	(\$18,266,536)	(\$19,179,863)
H120	Clemson University - Education & General	45079000	AFS-REV BD OP&MAINT	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Auxiliary - Student Housing, Auxiliary - Intercollegiate Athletics, Auxiliary - Food Services, Auxiliary - Bookstore, Auxiliary - Other	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from University auxiliary cash balances	\$1,429,925	\$1,501,421	\$1,576,492
H120	Clemson University - Education & General	46159000	AFS-CLEM ASB EXP TST	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Research and Public Services	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income generated from Research activities	\$4	\$4	\$4
H120	Clemson University - Education & General	47009000	AFS-LOAN FD TMP INV	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges)	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from Student Loan funding	\$0	\$0	\$0
H120	Clemson University - Education & General	47599000	AFS-REVENUE BD IMPR	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from earnings on Revenue Bonds	\$119,189	\$125,149	\$131,406
H120	Clemson University - Education & General	49079000	AFS-CAP PROJ-OTHER	4660010000	INVEST ERN	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Operation and Maintenance of Plant	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Investment income is generated from earnings on Revenue Bonds	\$2,100,515	\$2,205,540	\$2,315,817
H120	Clemson University - Education & General	49739000	AFS-EDUC IMPR ACT 84	4890090000	ALLOC EDUC IMPV ACT	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	To collect and retain other funds from sources as described in "How Revenue is Generated"	Instruction (Colleges) and Academic Support	S.C. Code of Laws Section 59-119-20; Statutes at large 2-65-70	Revenue from allocation of Education Improvement Act	\$2,500,000	\$2,500,000	\$2,500,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
H120	Clemson University - Education & General	30359000	AFS-OPERATING REV	\$18,533	\$0	0.00%	
H120	Clemson University - Education & General	30369000	AFS-HIGHER EDUC DEP	\$7,330,843	\$0	0.00%	
H120	Clemson University - Education & General	30419000	AFS-REVENUE CLEARING	\$66,793,701	\$1,208,193,508	5.53%	
H120	Clemson University - Education & General	31C39000	AFS-COVID-19 RESP RE	\$1,864,886	\$0	0.00%	
H120	Clemson University - Education & General	32359000	AFS-INST BDS	\$72,677,747	\$0	0.00%	
H120	Clemson University - Education & General	33939000	AFS-REVENUE BDS	\$56,683,123	\$0	0.00%	
H120	Clemson University - Education & General	36039000	AFS-CAP RES FD	\$1,630,461	\$0	0.00%	
H120	Clemson University - Education & General	36349000	AFS-CAP RES FD OPER	\$58,583	\$0	0.00%	
H120	Clemson University - Education & General	37649000	AFS-MEDICAID AST PMT	\$14,585	\$0	0.00%	
H120	Clemson University - Education & General	42379000	AFS-SCH&STUD AID-INV	\$894,550	\$0	0.00%	
H120	Clemson University - Education & General	42389001	AFS-AUX ENTER-UNBD	\$71,048,290	\$30,152,764	235.63%	\$625 million financial statement adjustments accounts for 52% of the \$1.2 billion cash balance. Less the audit adjustment, Total cash balance of \$581 million across all subfunds totaled only 42% of FY23 expenditures. Funding for vendor and payroll disbursements (expenditures) are drawn from various subfunds based on available cash balances. Subfunds are also managed to maximize investment earnings. Accounts Payable at 6/30/23 totaled \$56.6 million, accrued payroll totaled \$32.8 million, and unearned revenues totaled \$64.9 million
H120	Clemson University - Education & General	42409000	AFS-LOAN FUNDS-INV	\$2,026,416	\$0	0.00%	
H120	Clemson University - Education & General	42419000	AFS-RESTRICT FD OTH	\$8,090,515	\$0	0.00%	
H120	Clemson University - Education & General	42429000	AFS-ENDOW FUNDS INV	\$43,816,756	\$0	0.00%	
H120	Clemson University - Education & General	42439000	AFS-CLEM IPTAY-INV	\$2,028,659	\$0	0.00%	
H120	Clemson University - Education & General	42F29000	AFS-DIST PR RES UNIV	\$3,757	\$0	0.00%	
H120	Clemson University - Education & General	43B19000	AFS-ED LOTTERY ACCT	\$10,688,871	\$0	0.00%	
H120	Clemson University - Education & General	45079000	AFS-REV BD OP&MAINT	\$58,736,274	\$9,063,547	648.05%	\$625 million financial statement adjustments accounts for 52% of the \$1.2 billion cash balance. Less the audit adjustment, Total cash balance of \$581 million across all subfunds totaled only 42% of FY23 expenditures. Funding for vendor and payroll disbursements (expenditures) are drawn from various subfunds based on available cash balances. Subfunds are also managed to maximize investment earnings. Accounts Payable at 6/30/23 totaled \$56.6 million, accrued payroll totaled \$32.8 million, and unearned revenues totaled \$64.9 million
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H120	University - Education & General	46159000	AFS-CLEM ASB EXP TST	\$188	\$0	0.00%	
H120	Clemson University - Education & General	46N19000	AFS-MSTE LEASE PROC	\$9,894,778	\$0	0.00%	
H120	Clemson University - Education & General	47009000	AFS-LOAN FD TMP INV	\$1	\$0	0.00%	
H120	Clemson University - Education & General	47599000	AFS-REVENUE BD IMPR	\$6,454,893	\$0	0.00%	
H120	Clemson University - Education & General	49079000	AFS-CAP PROJ-OTHER	\$160,139,423	\$0	0.00%	
H120	Clemson University - Education & General	90836119	HIGHER EDUC-AFS	\$624,559,899	\$0	0.00%	

