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Link To Fees:	https://ria.sc.gov/about/our-team/administration/

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
P450	Rural Infrastructure Authority	41C70027	ARP-WTR & SWR-INFRAS	4660010000	INVEST ERN	Act 6 of FY 23-24	Interest earned on Agency held ARPA funds	SC Infrastructure Investment Program Grants	Act 6 of FY23-24	Interest earned on Agency held ARPA funds.	\$9,676,716	\$0	\$17,000,000
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4010020002	EMPLR W/H INC TX-PRE	Proviso 109.3	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	The Coordinating Council for Economic Development at the SC Department of Commerce shall certify to the Department of Revenue the maximum job development credit for each qualifying business. After receiving certification, the Department of Revenue shall r...	\$5,000,000	\$5,000,000	\$5,000,000
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4110020010	MISC FEES FOIA REQ	Section 30-4-30(B)	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Administration of the agency	Proviso 54.1	Reimburse an agency for the costs to answer Freedom of Information Requests as established by Code.	\$360	\$0	\$0
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4520010000	REFUND PYR EXP	30-40-30(B)	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Administration of the Agency	Proviso 54.1	Return of Grant Expenditure.	\$100,000	\$0	\$0
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	4660010000	INVEST ERN	11-50-80	The mission of the SC Rural Infrastructure Authority (RIA) is to assist in financing qualified rural infrastructure projects that will build capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect...	Rural Infrastructure Fund at the SC Rural Infrastructure Authority	Proviso 54.1	Investment Earnings	\$853,217	\$1,000,000	\$1,000,000
							Section 48-5-40						

P450	Rural Infrastructure Authority	48470000	LN FEE-DRINK WTR SRF	4430040000	LOAN FEE	Federal Program	Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.3530(b) (2).	Drinking Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$28,296	\$200,000	\$450,000
P450	Rural Infrastructure Authority	48470000	LN FEE-DRINK WTR SRF	4660010000	INVEST ERN	Federal Program	Interest earned on cash on hand.	Drinking Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$10,136	\$17,500	\$10,000
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	4430040000	LOAN FEE	Federal Program	Section 48-5-40 Defined as federal program income by EPA and usage governed by Federal Regulation at 40 CFR 35.	Clean Water Revolving Loan Program Administration	Federal Program	Loan fee charged at the closing of each loan funded by the program.	\$396,171	\$350,000	\$350,000
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	4660010000	INVEST ERN	Federal Program	Interest earned on cash on hand.	Clean Water Revolving Loan Program Administration	Federal Program	Investment Earnings	\$33,946	\$40,000	\$35,000

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
P450	Rural Infrastructure Authority	41C70027	ARP-WTR & SWR-INFRAS	\$9,676,716	\$0	0.00%	These funds are the interest earned on ARPA funds. This is the first year of collections. Per Act 6 of 2023-2024, these funds must be carried forward to succeeding fiscal years and used for the same purpose.
P450	Rural Infrastructure Authority	44820000	Rural Inf Fund	\$45,494,771	\$8,595,256	529.30%	The purpose of the fund is to provide grants to local governments, in distressed and the least developed portions of our state for infrastructure such as water and sewer . These grants can take several years to complete and can cross several fiscal years
P450	Rural Infrastructure Authority	48470000	LN FEE-DRINK WTR SRF	\$415,920	\$196,462	211.71%	The purpose of the fund is to administer the Drinking Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.
P450	Rural Infrastructure Authority	48490000	LOAN CLOSING FEES	\$1,729,993	\$521,921	331.47%	The purpose of the fund is to administer the Clean Water Revolving Loan Fund. Funds must be available in future years to service the outstanding loans and remaining loan commitments of the program.