

Name of Agency Contact:	Virginia "Jenny" Butler
Contact Phone Number:	(803) 896-4120
Contact Email Address:	virginia.butler@psc.sc.gov
Link To Fees:	NA

Commitment Items

Agency Code	Agency Name	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated, Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	Actual Revenue	Estimated Revenue	Projected Revenue
R040	Public Service Commission	30350000	OPERATING REVENUE	4060130000	PUB SERV ASES TAX	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	To support Commission operations	Public Service Commission's operations (Personal Services, Other Operating & Employer Contributions)	SC Code Ann. § 58-3-100 and § 58-3-530 (11) states the Commission will operate as an Other-funded agency; however, the Commission is limited to the amount of Other funds appropriated annually.	Each public utility, railway company, household goods carrier, and hazardous waste for disposal carrier subject to the Commission's jurisdiction is assessed its proportion of the Commission's expenses in proportion to its gross income from operation in the State of South Carolina.	\$6,054,199	\$6,000,000	\$6,000,000
R040	Public Service Commission	30350000	OPERATING REVENUE	4480220000	SALE OF TRANSCRIPTS	SC Code Ann. § 58-5-310 and SC Code Ann. Regs. 103-850.	To record sales of transcripts of the proceedings before the Public Service Commission.	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue is generated from the sale of Commission hearing transcripts to interested parties.	\$5,715	\$12,500	\$12,500
R040	Public Service Commission	30350000	OPERATING REVENUE	4520010000	REFUND PYR EXP	SC Code Ann. § 58-3-100 and § 58-3-530 (11) and the Comptroller General Statewide Prior Period Adjustment Policy states "When a refund of expenditure is incurred with Other Funds and the refund is received in a subsequent fiscal year, the refund must be r...	To record a refund of a prior year expenditure.	Administration 1502.000000.0000, These refunds are added to the Commission's Fund Balance and are used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11). "The commission shall operate as an other-funded agency" and CG Statewide Prior Period Adjustment Policy	These refunds are not expected nor predictable and are generally small in amount.	\$135	\$0	\$0
R040	Public Service Commission	30350000	OPERATING REVENUE	4530030000	MISC REVENUE	SC Code Ann. § 30-4-30, § 58-3-100, and Proviso 117.20	To record over-reimbursement of travel expenditures	This revenue is added to the Commission's Fund Balance and is used to fund the programs of the Commission (Personal Services, Other Operating, and Employer Contributions) when use of the Fund Balance is requested.	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Occasionally, a travel stipend will exceed the actual travel expenses due to differing mileage rates, meal reimbursement, or stipend and the excess is recorded in this general ledger account.	\$26	\$0	\$0
R040	Public Service Commission	39580000	SALE OF ASSETS	4536030000	SL- OTR NCAP ITEMS	Code of Laws Section 11-35-3820 and SC Regulation 19-445.2150	Revenue collected from sale of Commission assets.	Purchase of like assets	SC Code Ann. § 58-3-100 and § 58-3-530 (11)	Revenue was collected by the sale (direct or indirect via State Surplus) of surplus and junk items that were a part of the Commission's inventory.	\$626	\$0	\$0

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Agency Funds

Cash Balances and Expenditures

Agency Code	Agency Name	Fund Number	Fund Title	Year End Cash Balance	Total Expenditures From Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
R040	Public Service Commission	30350000	OPERATING REVENUE	\$2,386,938	\$6,170,331	38.68%	The Commission is an Other Funded agency, whose revenue is derived from assessments to public utilities operating within the state (electric, gas, water, sewer, telecommunications and transportation,) and at times, the Commission has experienced a shortfall.
R040	Public Service Commission	34170002	SPEC OPER - SANTEE	\$886,220	\$95,094	931.94%	At the beginning of FY2022, the Department of Administration transferred \$1,000,000 to the Commission in accordance with Proviso 117.172 for use in reforming Santee Cooper. This is a new fund established for the purpose of receiving funds to reform Santee Cooper.
R040	Public Service Commission	39580000	SALE OF ASSETS	\$6,114	\$0	0.00%	The Commission sells assets that are no longer needed and have lost their value. Surplus property sells these items to the public and these proceeds are deposited into this account. Expenditures from this fund are required to be used to purchase like equipment.